

**PALMETTO DUNES PROPERTY OWNERS ASSOCIATION, INC.
2022 OPERATING BUDGET**

	<u>2022 BUDGET</u>
REVENUES	
G&A	\$ 536,800
PROPERTY MAINTENANCE	73,651
SECURITY	452,267
ASSESSMENT & FEES	4,672,780
PASS OFFICE	2,952,121
COMMUNITY SERVICES	122,000
PD BUGGY	<u>261,600</u>
TOTAL REVENUES	9,071,219
OPERATING EXPENSES	
EMPLOYEE PAYROLL	2,644,280
PAYROLL RELATED EXPENSE	512,630
INSURANCE	763,604
PROFESSIONAL FEES	244,395
COMMUNITY RELATIONS	91,220
LEASING	24,612
UTILITIES	158,150
REPAIR & MAINTENANCE	211,200
LANDSCAPE & GROUNDS	312,785
TAXES & LICENSES	38,500
OFFICE EXPENSE	15,170
OPERATING EXPENSE	77,950
EMPLOYEE RELATED EXPENSE	89,800
OVERHEAD	240,587
MISCELLANEOUS	29,587
PD BUGGY	<u>261,467</u>
TOTAL OPERATING EXPENSES	5,715,937
OTHER INCOME/(EXPENSES)	
CEF REVENUE	700,000
CEF EXPENSE	(100,000)
EMPLOYER OF CHOICE 2.0	(350,000)
NEW POSITION - PROJECT MANAGER	(105,000)
NEW VIDEO CAMERAS - UTILITIES	<u>(40,000)</u>
TOTAL OTHER INCOME/(EXPENSE)	105,000
NET INCOME (LOSS) BEFORE DEP.	3,460,282

PALMETTO DUNES PROPERTY OWNERS ASSOCIATION, INC.
2022 OPERATING BUDGET

	2022 BUDGET
DEPRECIATION EXPENSE	<u>1,015,618</u>
NET INCOME (LOSS) AFTER DEP.	<u>\$ 2,444,664</u>
PDPOA FUND TRANSFERS	
TO REPAIR & REPLACEMENT FUND	\$ 2,100,000
TO COMMUNITY ENHANCEMENT FUND	700,000
TO GENERAL FUND	<u>140,000</u>
TOTAL FUND TRANSFERS	<u>\$ 2,940,000</u>
RESIDENTIAL ASSESSMENT	\$ 1,800

APPROVED BY BOARD ON 10.21.21