

PDPOA BOARD OF DIRECTORS  
REGULAR MEETING  
May 21, 2020  
2:00 PM | Zoom meeting

<b>Board Members Present:</b>	Brian Fahey, <i>Chair</i>	Wilbur Strickland, <i>Vice Chair</i>
	Mark Carroll, <i>Secretary</i>	Lee Smith
	Ric Gorman	Mike Vaccaro
	Jerry Bowling	Bill Caywood
	Bill Watkins	

**Absent :** Gayle Cleaveland

<b>Ex-officio:</b>	Andrew Schumacher	<i>CEO</i>
	Ben Brown	<i>Project Planner</i>
	Elizabeth Simpson	<i>Recording Secretary</i>
	Matthew Nemes	<i>Controller</i>
	Jim Griner	<i>Chief of Security</i>

Chairman Brian Fahey called the meeting to order at 2:03pm.

Approval of Minutes: Chairman Brian Fahey called for a motion to approve the February 2020 minutes as submitted. Bill Caywood made the motion; it was seconded by Jerry Bowling.

The motion passed unanimously. (9-0-0)

Chairman Brian Fahey called for a motion to approve the April 20, 2020 Special Board Meeting minutes as submitted. Ric Gorman made the motion; it was seconded by Bill Caywood and passed unanimously. (9-0-0)

Chairman Brian Fahey called for a motion to approve the May 2, 2020 Special Board Meeting minutes as submitted. Jerry Bowling made the motion; it was seconded by Bill Caywood and passed unanimously. (9-0-0)

Chairman Brian Fahey presented the Chairman's Report.

Andrew Schumacher presented the CEO's Report. Andrew brought forth the following motion from the Hearing Board.

***“The PDPOA Hearing Board recommends that the PDPOA Board approve the appointment of Ellen Steele to the PDPOA Hearing Board.”***

The motion passed unanimously. (9-0-0)

Ben Brown presented the Principal Planner's Report.

Mark Carroll had to leave the meeting.

Chief Jim Griner presented the Security Report.

Matt Nemes, Controller, presented the monthly financial statements.

Andrew Schumacher presented the Treasurer's Report.

Andrew Schumacher presented the motion that the board approve line of credit.

***"The members of the Finance Committee recommend that the PDPOA Board approve the renewal of the five-million-dollar line of credit with South State, to be signed by Chairman Brian Fahey and Treasurer Gayle Cleaveland."***

The motion passed unanimously. (8-0-0)

Andrew Schumacher presented the following motion:

***"The members of the Finance Committee recommend the PDPOA Board approve the amended IPS to reflect the preferred securities as a fixed income investment option, up to 5% of the fixed income balance can be invested in preferred securities."***

The motion passed unanimously. (8-0-0)

Wilbur Strickland presented the ARB Report.

Bill Caywood presented the Nominating Committee report.

Bill Watkins presented a report on Greenwood Communities & Resorts' activity.

Lee Smith presented the Short Term Rental Ad-Hoc Committee report.

Old Business: Discussion of short term rental recommended motions

New Business: 7 Lee Shore-could we get it rezoned to use as just a gravel parking lot and picnic tables for the time being.

Bill Caywood moved to adjourn the meeting, and it was seconded by Lee Smith. The motion passed unanimously. (8-0-0)

**Adjournment:** 3:57 p.m.

The meeting was followed by member comments.