

PDPOA BOARD OF DIRECTORS  
REGULAR MEETING  
May 17, 2018  
2:00 PM | Conference Rooms A&B

<b>Board Members Present:</b>	Mike Vaughn, Chair	Bill Caywood ( <i>via phone</i> )
	Brian Fahey, Vice Chair	Ben Kinnas, Treasurer
	Koji Shimada, Secretary	Elizabeth Belenchia
	Bill Watkins	Gayle Cleaveland
	Mark O'Neil	Doug Luba

**Board Members Absent:**

<b>Ex-officio:</b>	Andrew Schumacher	<i>CEO</i>
	Kiley Fusco	<i>Recording Secretary</i>
	Jim Griner	<i>Chief of Security</i>
	Matthew Nemes	<i>Controller</i>
	Ben Brown	<i>Principal Planner</i>

Chairman Michael Vaughn called the meeting to order at 2:00 p.m.

Approval of Minutes: Chairman Michael Vaughn called for a motion to approve the March 2018 minutes as amended. Ben Kinnas made the motion; it was seconded by Koji Shimada and passed unanimously. (10-0-0) Chairman Vaughn reminded those present that the June Board meeting is rescheduled for Friday, June 22 at 9:30 a.m.

Andrew Schumacher presented the CEO's Report. (*attached*)

Ben Brown presented the Capital Program Update & Facilities Report. (*attached*)

Jim Griner gave a verbal report on the Security and Pass Office departments.

Matt Nemes, Controller, gave a verbal presentation of the monthly financial statements. At the request of Ben Kinnas, Matt Nemes brought forth the following motion from the Finance Committee:

***“The members of the PDPOA Finance Committee recommend that the PDPOA Board of Directors approve the renewal of the \$5M line of credit with South State Bank, to be signed by Chairman Michael Vaughn and Treasurer Ben Kinnas.”***

**The motion was approved unanimously. (10-0-0)**

Ben Kinnas presented the Finance Committee Report (*attached*) and gave a verbal report from the Ad Hoc Committee.

Joanne Dugle gave a verbal report on ARB activity.

Mark O'Neil gave a verbal report on Nominating Committee activity.

Bill Watkins gave a verbal report on Greenwood Communities & Resorts' activity.

Old Business: None

New Business: None

Mike Vaughn called for a motion to adjourn the meeting. Elizabeth Belenchia made a motion that was seconded by Gayle Cleaveland and passed unanimously. (10-0-0)

**Adjournment to Executive Session:** 3:04 p.m.

The meeting was followed by member comments.

**Executive Session Adjournment:** 4:27 p.m.