CONSOLIDATED LIMITED RESIDENTIAL COVENANTS
OF GREENWOOD DEVELOPMENT CORPORATION
(DB 344 Page 1750)

WHEREAS, Greenwood Development Corporation, a South Carolina Corporation, ("Greenwood") was the owner and overall developer of certain lands located within Palmetto Dunes Resort on Hilton Head Island, Beaufort County, South Carolina (the 'Resort") and was the Declarant with respect to, and the holder of all rights and privileges reserved in, that certain Declaration of Rights, Restrictions, Conditions, Etc., Which Constitute Covenants Running With Certain Lands Within Palmetto Dunes Resort dated February 1, 1982 and recorded on February 8, 1982 in the Office of the Register of Deeds for Beaufort County in Deed Book 341, at Page 657, and amended and restated on April 8, 1982 in Deed Book 344, at Page 1750, and as further amended, the most recent amendment being filed October 24, 2006; Deed Book 2463; Page 1637 (commonly referred to as the Limited Residential Covenants of 1982 and, for purposes of this 2012 Amendment, said covenants and all amendments thereto being referred to as the "Covenants"), including rights and privileges held by its predecessors-in-title under previous covenants and restrictions, all as referred to in the Covenants; and

WHEREAS, all rights, title and interests of Greenwood under the Covenants, including the right to amend the Covenants, have been assigned by Greenwood to Palmetto Dunes Property Owners Association, Inc. (the "Association") by that certain Assignment of Rights Under Covenants dated December 31, 2005, and recorded with the Register of Deeds for Beaufort County, South Carolina in Deed Book 2295, at Page 1292; and

WHEREAS, the Association finds it necessary and appropriate to amend the provisions of Article III so as to establish and provide for a uniform mailbox in Palmetto Dunes; and

WHEREAS, this Amendment has been approved in accordance with the Bylaws of the Association, having been approved a majority of its members present in person or by proxy at the annual membership meeting held on October 6, 2012, at which annual meeting there was a quorum of more than 25% of all members;

NOW, THEREFORE, the Association does hereby amend the Covenants as follows;
1. The above "Whereas" clauses are hereby incorporated herein as if restated and are hereby made an integral part hereof.

2. Restatement. Except as specifically amended herein, the Covenants shall continue in full force and effect as if fully restated herein.

3. Amendment. An additional Section is hereby appended to the end of Article III of the Covenants as Section 3-27 with the following language:

Section 3-27: Mailboxes.

All mailboxes existing on the Property, including without limitation the Lots, Residential Lots, Common Property, and the rights of way of all streets and roads owned by the Palmetto Dunes Property Owners Association, Inc. (the "Association") must conform with the standard mailbox type and appearance specified by the Architectural Review Board in its Policies, Procedures and Guidelines. As of the date of this amendment, the approved type of mailbox is the Savannah Curbside Mailbox (SCS-1014) in the color of Evergreen with a Powder Coated Finish and dimensions of height of 11 1/4 inches, depth of 21 3/4 inches, and width of 9 1/2 inches. No names, street numbers, ornamentation or other information may be placed on a mailbox except those approved by the Association. All existing mailboxes located on the Common Property or the right of way of any street or road owned by the Association which do not conform to this standard must be replaced or removed by the Property Owner on or before April 30, 2013. Failure to replace or remove any non-conforming mailbox on or before April 30, 2013 will subject the Property Owner to any and all remedies for violations of these Covenants and will also authorize the Association to remove such non-conforming mailbox.

4. Effective Date. This Amendment shall be effective October 6, 2012.

5. Ratification. All terms and conditions of the Multi-Family Residential Covenants referenced above, as previously amended, except as modified herein, are hereby ratified and confirmed by the undersigned.

IN WITNESS WHEREOF, the Association has hereunto set its hand and seal this

11th day of October, 2012.

WITNESSES:

PALMETTO DUNES PROPERTY OWNERS ASSOCIATION, INC.

By: Barbara B. McFadden, PDPOA President
STATE OF SOUTH CAROLINA  
COUNTY OF BEAUFORT  
ACKNOWLEDGEMENT

The foregoing instrument was acknowledged before me this 11th day of October, 2012 by Barbara B. McFadden, President of the Palmetto Dunes Property Owners Association, Inc., a South Carolina corporation.

/s/ Karen Wegener

Notary Public for South Carolina
My commission expires 9/21/2017

Affix Seal

KAREN R. WEGENER
Notary Public, South Carolina
My Commission Expires September 21, 2017